

ORDINANCE NO. 783

An Ordinance of the Township of Ferguson, Centre County, Pennsylvania, amending the Code of Ordinances, Chapter 24, Taxation, Special, as follows: (1)Part 1, Earned Income and Net Profits, Section 101, by adding a new section 3 providing for an additional one-tenth (.1%) percent Earned Income Tax; and (2)Part 2, Real Estate Transfer, Section 202, Imposition of Tax, by increasing the rate of the Real Estate Transfer Tax by three-quarters of one (.75%) percent.

The Board of Supervisors of the Township of Ferguson hereby ordains:

Section 1. Chapter 24, Taxation, Special, Part 1, Earned Income and Net Profits, Section 101, Imposition of Tax, is hereby amended to add a new Subsection 3, which shall read as follows:

3. A tax for general revenue purposes of one-tenth (.1%) percent is hereby imposed on the following:

A. Earned income earned on and after January 1, 2002 by residents of the Township of Ferguson; and

B. Net profits earned on and after January 1, 2002 by residents of the Township of Ferguson.

Section 2. Chapter 24, Taxation, Special, Part 2, Real Estate Transfer, Section 202, Imposition of Tax, is hereby amended to read as follows:

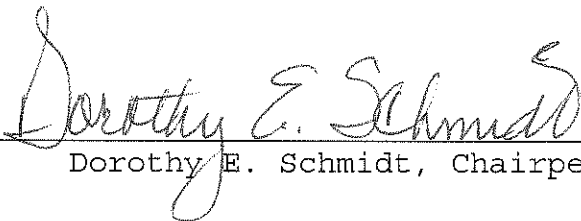
S202. Imposition of Tax. Every person who makes, executes, delivers, accepts or presents for recording any document, or in whose behalf any document is made, executed, delivered, accepted or presented for recording, shall be subject to pay for and in respect to the transaction or any part thereof, or for or in

respect of the vellum parchment or paper upon which such document is written or printed, a tax at the rate of one and one-quarter (1.25%) percent of the value of the real estate represented by such document, which tax shall be payable at the earlier of the time the document is presented for recording or within thirty(30) days of acceptance of such document or within thirty (30) days of becoming an acquired company.

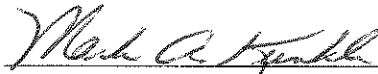
ORDAINED AND ENACTED this 15th day of October

2001.

FERGUSON TOWNSHIP BOARD OF SUPERVISORS


Dorothy E. Schmidt, Chairperson

ATTEST:


Mark A. Kunkle, Secretary