

Township of Ferguson, Pennsylvania

Statement of Net Position

December 31, 2013

	Governmental Activities
Assets	
Current assets:	
Cash	\$ 9,005,150
Investments	1,588,755
Derived taxes receivable	2,459,280
Other receivables	221,875
Prepaid expenses	70,220
Due from fiduciary funds	130,300
Total current assets	<u>13,475,580</u>
Non-current assets:	
Other non-current assets,	
Net pension asset	<u>448,300</u>
Capital assets, net of accumulated depreciation	
Land	2,164,693
Buildings and improvements	4,039,373
Equipment	911,564
Vehicles	845,762
Infrastructure	<u>19,962,099</u>
Total capital assets, net of accumulated depreciation	<u>27,923,491</u>
Total non-current assets	<u>28,371,791</u>
Total assets	<u><u>\$ 41,847,371</u></u>
Liabilities	
Current liabilities:	
Current maturities of bonds payable, plus unamortized premium	\$ 506,441
Accounts payable	38,162
Payroll and benefits payable	30,801
Curb/development deposits	416,101
Accrued interest	4,845
Other current liabilities	17,941
Current portion of compensated absences	<u>30,000</u>
Total current liabilities	<u>1,044,291</u>
Non-current liabilities:	
Bonds payable, plus unamortized premium	1,609,323
Compensated absences	<u>209,221</u>
Total non-current liabilities	<u>1,818,544</u>
Total liabilities	<u>2,862,835</u>
Net Position	
Net investment in capital assets	25,807,727
Restricted for:	
Public works	394,622
Capital projects	716,271
Culture and recreation	77,273
Unrestricted	<u>11,988,643</u>
Total net position	<u>38,984,536</u>
Total liabilities and net position	<u><u>\$ 41,847,371</u></u>

See notes to financial statements